

**BOILING SPRINGS SAVINGS BANK  
AND SUBSIDIARIES**

**CONSOLIDATED STATEMENT OF FINANCIAL CONDITION**

December 31, 2011

<b>ASSETS</b>	
Cash and Due From Banks .....	\$ 78,307,300
Securities Available for Sale, at fair value .....	71,226,200
Federal Home Loan Bank of New York Stock, at cost .....	4,024,300
Mortgage Backed Securities .....	188,888,900
Loans Receivable, Net .....	948,872,100
Real Estate Owned .....	2,929,000
Interest and Dividends Receivable .....	4,965,400
Office Premises and Equipment, Net .....	35,380,500
Other Assets .....	21,770,600
<b>TOTAL ASSETS</b> .....	<b>\$1,356,364,300</b>
<b>LIABILITES AND EQUITY</b>	
Deposits .....	\$ 1,118,367,000
Advances from the Federal Home Loan Bank of New York .....	43,000,000
Advances by Borrowers for Taxes and Insurance .....	7,541,600
Other Liabilities .....	9,071,700
Retained Earnings .....	172,966,000
Common Stock .....	200,000
Accumulated Other Comprehensive Income, net of tax .....	5,218,000
Total Equity .....	178,384,000
<b>TOTAL LIABILITES AND EQUITY</b> .....	<b>\$1,356,364,300</b>