



Thank you for your inquiry regarding a Fixed Rate Equity Loan or Home Equity Credit Line with Boiling Springs Savings Bank. The information and requirements herein are designated to facilitate the processing of your application. There are no application or origination charges to be paid by you in connection with this loan request.

This loan covers the borrower's one to four family **primary residence** only.

Please complete the entire application (three pages), and sign and date. Please be sure to complete all sections and include addresses and zip codes.

In addition to the above, the following additional documents will be required at the time you submit your application for consideration:

- **Salaried Applicants**
  1. Copies of your 2 most recent W-2 forms from your employer
  2. Copies of your 2 most recent pay stubs from your employer
  
- **Self-Employed Applicants or those relying on income other than salaried wages (e.g. commissions, rental income, interest income, dividend income, alimony, etc.)**
  1. Complete and signed copies of your 2 most recent Individual Federal Income Tax Returns
  2. Copies of your 2 most recent W-2 forms from your employer (if applicable)
  3. Copies of your 2 most recent pay stubs from your employer (if applicable)

**Note: In all cases, if you desire any income to be considered, you must supply verification of it at the time you submit your credit application. For example, income such as Social Security and other retirement income is often not fully disclosed on Individual Federal Income Tax returns. Therefore, it will become necessary for you to supply us with evidence of this income. Copies of monthly/annual statements will often suffice, but will be determined upon receipt.**

Upon approval of your loan request, Boiling Springs Savings Bank must be named as loss payee on your homeowner's insurance policy. Coverage on the dwelling must be equal to or greater than the total balances of any existing first mortgage and this loan request.

#### **IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT**

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

**What this means for you:** When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

In accordance with the USA PATRIOT ACT, the bank has enacted the Customer Identification Program. This program requires that the Bank obtain one form of primary and one form of secondary identification prior to the consummation of your loan. Should your loan request be approved, examples of satisfactory forms of identification will be further disclosed in our commitment letter to you.

**NOTICE - APPRAISAL COPY: You have the right to a copy of the appraisal report used in connection with your application for credit. If you wish a copy, please write to us at the mailing address we have provided. We must hear from you no later than 90 days after we notify you about the action taken on your credit application or you withdraw your application.**

We are pleased to have this opportunity to serve you. Should you have any questions concerning this matter, please contact our Loan Origination Department between 9 & 4 Monday through Friday at 201-507-3200. Additional information on programs and up to date rates can be obtained by either calling our Loan Origination Department or visit our website at [www.bssbank.com](http://www.bssbank.com). Boiling Springs Savings Bank is an Equal Housing Lender.

25 Orient Way Rutherford, New Jersey 07070 \* (201) 507-3200 \* Fax (201) 635-9775



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## Consumer Credit Application

(Please Print or Type)

LOAN TYPE     FIXED RATE HOME EQUITY LOAN                       HOME EQUITY LINE OF CREDIT

CHECK APPLICABLE BOX:     INDIVIDUAL CREDIT (Applicant Only)                       JOINT CREDIT – If you are applying for a joint account that you and another person will use, complete all sections, providing information about the Joint-Applicant or user.

**We intend to apply for Joint Credit.**

Applicant Signature \_\_\_\_\_ Joint-Applicant Signature \_\_\_\_\_

|      |                  |                  |                                  |
|------|------------------|------------------|----------------------------------|
| DATE | AMOUNT REQUESTED | TERM (HELOC-N/A) | PROCEEDS OF LOAN TO BE USED FOR: |
|------|------------------|------------------|----------------------------------|

|  |   |
|--|---|
| <b>Applicant:</b> Complete this section. Also complete "Co-Applicant" section if this is a joint application. If you are relying on income from another source for payment of this loan, see notice below. | <b>Joint-Applicant:</b> Complete this section. If you are relying on income from another source for payment of this loan, see notice below. |
|--|---|

|   |   |
|---|---|
| Name (First, MI, Last) Complete Marital Status Only if Secured by Real Estate<br><input type="checkbox"/> Unmarried<br><input type="checkbox"/> Married<br><input type="checkbox"/> Separated | Name (First, MI, Last) Complete Marital Status Only if Secured by Real Estate<br><input type="checkbox"/> Unmarried<br><input type="checkbox"/> Married<br><input type="checkbox"/> Separated |
|---|---|

|         |         |
|---------|---------|
| Address | Address |
|---------|---------|

|      |       |     |          |
|------|-------|-----|----------|
| City | State | Zip | How Long |
|------|-------|-----|----------|

|                   |               |              |
|-------------------|---------------|--------------|
| Social Security # | Date of Birth | Phone Number |
|-------------------|---------------|--------------|

Are you other than a U.S. citizen or permanent alien?     Yes (explain below)     No

Email Address

|                               |                       |                             |
|-------------------------------|-----------------------|-----------------------------|
| <input type="checkbox"/> Own  | Mortgage/Rent Payment | Mortgage Holder or Landlord |
| <input type="checkbox"/> Rent |                       |                             |

|   |                   |
|---|-------------------|
| Employer Name/If Self Employed Name of Business | How Long Employed |
|---|-------------------|

Employer Address

|      |       |     |
|------|-------|-----|
| City | State | Zip |
|------|-------|-----|

|               |          |                |
|---------------|----------|----------------|
| Annual Salary | Position | Business Phone |
|---------------|----------|----------------|

Previous Employer Name (if less than 3 years as current employment)

Address

|          |                   |
|----------|-------------------|
| Position | How Long Employed |
|----------|-------------------|

Name of Nearest Relative Not Living With You

Address

|       |              |
|-------|--------------|
| Phone | Relationship |
|-------|--------------|

Other Income: List all other sources of income e.g. p/t work, social security, dividends, etc. (NOTICE: Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as basis for repaying this obligation.) If you wish to rely on other income, you must provide us with the name, address, and phone number of the person(s) who will be making payments to you in the "Provider" section below. Use an additional page if needed.

|                        |        |
|------------------------|--------|
| Applicant Other Income | Source |
|------------------------|--------|

|          |          |
|----------|----------|
| Provider | Provider |
|----------|----------|

If my loan is granted, please charge the monthly payment of this obligation to my BSSB

( ) checking account                      ( ) statement savings account                      ACCOUNT #: \_\_\_\_\_

**PLEASE COMPLETE**

Financial Statement Information (values are in whole dollars)

| <b>Assets</b>                     | <b>Liabilities</b>                     |                  |                |                | Check<br>If to<br>Be paid<br>In full<br>With this<br>loan |
|-----------------------------------|--|------------------|----------------|----------------|---|
| <b>Cash in Banks</b>              | <b>Lender</b>                          | <b>Account #</b> | <b>Balance</b> | <b>Payment</b> |   |
| _____ \$ _____                    | _____                                  | _____            | \$ _____       | \$ _____       | <input type="checkbox"/>                                  |
| _____ \$ _____                    | _____                                  | _____            | \$ _____       | \$ _____       | <input type="checkbox"/>                                  |
| _____ \$ _____                    | _____                                  | _____            | \$ _____       | \$ _____       | <input type="checkbox"/>                                  |
| _____ \$ _____                    | _____                                  | _____            | \$ _____       | \$ _____       | <input type="checkbox"/>                                  |
| <b>Stocks/Bonds</b>               | _____                                  | _____            | \$ _____       | \$ _____       | <input type="checkbox"/>                                  |
| _____ \$ _____                    | _____                                  | _____            | \$ _____       | \$ _____       | <input type="checkbox"/>                                  |
| _____ \$ _____                    | _____                                  | _____            | \$ _____       | \$ _____       | <input type="checkbox"/>                                  |
| _____ \$ _____                    | _____                                  | _____            | \$ _____       | \$ _____       | <input type="checkbox"/>                                  |
| _____ \$ _____                    | _____                                  | _____            | \$ _____       | \$ _____       | <input type="checkbox"/>                                  |
| <b>Cash Value Life Insurance</b>  | _____                                  | _____            | \$ _____       | \$ _____       | <input type="checkbox"/>                                  |
| _____ \$ _____                    | _____                                  | _____            | \$ _____       | \$ _____       | <input type="checkbox"/>                                  |
| <b>Real Estate</b>                | <b>Mortgage</b>                        |                  |                |                |   |
| 1. _____ \$ _____                 | 1. _____                               | _____            | \$ _____       | \$ _____       | <input type="checkbox"/>                                  |
| 2. _____ \$ _____                 | 2. _____                               | _____            | \$ _____       | \$ _____       | <input type="checkbox"/>                                  |
| 3. _____ \$ _____                 | 3. _____                               | _____            | \$ _____       | \$ _____       | <input type="checkbox"/>                                  |
| <b>List Other Tangible Assets</b> | <b>Alimony/Child Support</b>           |                  |                |                |   |
| _____ \$ _____                    | \$ _____                               |                  |                |                |   |
| _____ \$ _____                    | <b>Total Liabilities</b>               |                  |                |                |   |
| _____ \$ _____                    | \$ _____                               |                  |                |                |   |
| _____ \$ _____                    | <b>Net Worth</b>                       |                  |                |                |   |
| _____ \$ _____                    | (Total Assets Minus Total Liabilities) |                  |                |                |   |
| _____ \$ _____                    | \$ _____                               |                  |                |                |   |
| <b>Total Assets</b>               | <b>Total Assets</b>                    |                  |                |                |   |
| \$ _____                          | \$ _____                               |                  |                |                |   |

**Real Property Information:** For Home Equity Loans and Lines of Credit please provide information on the property that will be used to secure loan.

Address (No. and Street)                      Town/City                      County                      State                      Zip

Single Family Home     Condo                      Principal Residence of Applicant                      Year Built                      Lot #/Block #                      Date Purchased                      Purchase Price  
 Town Home                       2-4 Family                       Yes     No                      /                      \$

Present Value                      Mortgage Balance                      Mortgage Held By:                      Monthly Payment                      Annual Property Taxes  
 \$                      \$                      \$                      \$                      \$

Are Taxes Included in Payment?                      Annual Insurance Premium                      Is Ins. Premium Included in Payment                      Name of Insurance Company  
 Yes     No                      \$                       Yes     No

Second Mortgage Holder                      Second Mortgage Balance                      Monthly Payment                       Fixed Rate/Term  
 \$                      \$                      \$                       Revolving Line of Credit

List names and addresses of all co-owners or others who may have an interest in the property, other than the applicant(s):

**NOTICE – APPRAISAL COPY:** You have the right to a copy of the appraisal report used in connection with your application for credit. If you want a copy, please write to us at the mailing address we have provided. We must hear from you no later than ninety (90) days after we notify you about the action taken on your credit application or when you withdraw your application. In your letter, give us the following information: loan or application number (if known), date of application, name(s), property address and current mailing address.

**Applies to Home Equity Loans Only** - The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing laws. You are not required to furnish this information, but are encouraged to do so. You may select one or more designations for "race". The law provides that a lender may not discriminate on the basis of this information, nor on whether you choose to furnish it. However, if you choose not to furnish the information and you have made this application in person, under federal regulations the lender is required to note ethnicity, race and sex on the basis of visual observation or surname. If you do not wish to furnish the information, please check below.

|   |   |
|---|---|
| <b>APPLICANT:</b><br><input type="checkbox"/> I do not wish to furnish this information   | <b>CO-APPLICANT:</b><br><input type="checkbox"/> I do not wish to furnish this information  |
| Ethnicity:<br><input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino   | Ethnicity:<br><input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino   |
| Race:<br><input type="checkbox"/> American Indian, Alaskan Native <input type="checkbox"/> Native Hawaiian or Other Pacific Islander<br><input type="checkbox"/> Asian <input type="checkbox"/> White<br><input type="checkbox"/> Black or African American | Race:<br><input type="checkbox"/> American Indian, Alaskan Native <input type="checkbox"/> Native Hawaiian or Other Pacific Islander<br><input type="checkbox"/> Asian <input type="checkbox"/> White<br><input type="checkbox"/> Black or African American |
| Sex:<br><input type="checkbox"/> Female <input type="checkbox"/> Male   | Sex:<br><input type="checkbox"/> Female <input type="checkbox"/> Male   |

**AUTHORIZATION**

I/WE AUTHORIZE the Lender to make whatever credit inquiries it deems necessary in connection with this credit application or in the course of review of collection of any credit extended in reliance on the application. I/We authorize and instruct any person or consumer reporting agency to compile and furnish to the lender any information it may have or obtain in response to such credit inquiries and agree that same shall remain your property whether or not credit is extended. All information set forth in this application is declared to be a true representation of facts for the purpose of obtaining the credit requested. Any willful misrepresentation on this application could result in criminal action. I/WE understand that the original or a copy of this application will be retained by you, even if the loan is not granted.

|  |   |
|--|---|
| Applicant's Signature _____ Date _____ | Co-Applicant's Signature _____ Date _____ |
|--|---|

| HOW DID YOU HEAR ABOUT US?   | FOR LENDER'S USE ONLY   |
|--|---|
| ORIGINATION TRACKING:<br><input type="checkbox"/> DIRECT MAIL <input type="checkbox"/> CUSTOMER REFERRAL <input type="checkbox"/> TELEMARKETING<br><input type="checkbox"/> WALK-IN <input type="checkbox"/> EMPLOYEE REFERRAL <input type="checkbox"/> STATEMENT STUFFER<br><input type="checkbox"/> LOBBY SIGN <input type="checkbox"/> NEWSPAPER (Name) _____<br><input type="checkbox"/> OTHER _____ | HOW WAS APPLICATION RECEIVED:<br><input type="checkbox"/> BY MAIL <input type="checkbox"/> IN PERSON<br><input type="checkbox"/> TELEPHONE <input type="checkbox"/> FACSIMILE<br>ACCEPTED BY: _____<br>BANK REPRESENTATIVE'S NAME<br>BRANCH LOCATION: _____ |

**Office Locations**

**Corporate Headquarters**

25 Orient Way  
Rutherford, NJ 07070  
201-939-5000

**Hillsdale**

440 Hillsdale Avenue  
Hillsdale, NJ 07642  
201-666-6711

**Montclair**

122 Watchung Avenue  
Upper Montclair, NJ 07043  
973-233-1005

**Rochelle Park**

250 West Passaic Street  
Rochelle Park, NJ 07662  
201-843-7005

**Clifton**

Clifton Commons Shop. Cntr.  
102 Kingsland Road  
Clifton, NJ 07014  
973-365-6000

**Lake Hiawatha**

66 North Beverwyck Road  
Lake Hiawatha, NJ 07034  
973-257-8882

**Montville**

448 Main Road  
Towaco, NJ 07082  
973-588-9300

**Rutherford**

25 Orient Way  
Rutherford, NJ 07070  
201-939-6600

**Florham Park**

209 Ridgedale Avenue  
Florham Park, NJ 07932  
973-301-1940

**Lincoln Park**

60 Beaverbrook Road  
Lincoln Park, NJ 07035  
973-696-7100

**Ridgewood**

1124 East Ridgewood Avenue  
Ridgewood, NJ 07450  
201-445-4000

280 Union Avenue  
Rutherford, NJ 07070  
201-933-4140

**Glen Rock**

217 Rock Road  
Glen Rock, NJ 07452  
201-445-4008

**Lyndhurst**

753 Ridge Road  
Lyndhurst, NJ 07071  
201-939-5550

55 North Broad Street  
Ridgewood, NJ 07450  
201-445-4002

**Wyckoff**

Boulder Run Shop. Cntr.  
319 Franklin Avenue  
Wyckoff, NJ 07481  
201-891-2400

**Mahwah**

6 East Ramapo Avenue  
Mahwah, NJ 07430  
201-512-9300

531 North Maple Avenue  
Ridgewood, NJ 07450  
201-445-7887

**“Come Home to Better Banking”**





## PRIVACY POLICY

### Urgent Notice Concerning Customer Privacy

At Boiling Springs Savings Bank we are committed to servicing the needs of our customers and we want you to understand how we protect your privacy when we collect and use information about you and how we safeguard that information.

This Notice will help you understand:

1. Our safeguards for handling the privacy of your records and information
2. The type of information we collect about you and how it may be shared
3. Our commitment in maintaining ongoing compliance with applicable laws and regulations

### Safeguarding Your Information

Our policy for protecting the confidentiality and privacy of our customers' nonpublic personal information is achieved through the establishment of administrative, technical and physical safeguards. Our employees are governed by our policies that include their responsibility to protect the confidentiality of our customers' nonpublic personal information. Employees are authorized to access or use the information we collect only in the discharge of their assigned duties.

### Information We Collect

We limit the collection and use of information about our customers to data that are necessary to administer our business, provide superior customer support, and offer bank services that are of interest to our customers. The bank will collect and use information to help identify and mitigate potential risk or loss, as well as identify additional bank products or services that we believe our customers might want to know about. We collect information as necessary to provide our customers their requested services from such sources including application forms, interviews, transactions from banking activity (known as experience data), credit agencies, government sources, public records, and current and previous employers. The type of information we collect depends upon the services being requested by the customer, but may include the following type of personally identifiable information: Contact information (name, address, and telephone number), Employment Information, Transaction (experience data), Social Security Number, Income, and Credit or Debt obligations.

### How We Share Information

To protect customer privacy, we carefully control the way in which any information is shared. We share information concerning a customer's account history and experiences with the bank. Boiling Springs Savings Bank DOES NOT disclose nonpublic personal information about you to any outside organization other than for the support or promotion of the bank products and services or as required by law. These organizations may include (but are not limited to) non-affiliated third parties, other financial institutions, government agencies, consumer rating agencies, and third party litigants. The type of information we share depends upon the services provided, but may include the following type of nonpublic personal information: Contact Information (name, address, and telephone number), Credit Information, or Transaction (experience data). If you decide to close your account(s) or become an inactive customer, we will continue to adhere to the privacy position disclosed in this notice.

### Privacy on the Internet

We want our customers to know that their information is secure, that such use of information is covered by our policies, and that they are aware of and can control the use of their nonpublic personal information obtained through our website. Our Internet Privacy Notice can be reviewed by visiting our website at [www.bssbank.com](http://www.bssbank.com).

We are committed to maintaining the privacy of our customers' nonpublic personal information for those customers who access our website.

### Maintaining this Policy

This policy will be reviewed based on changing business conditions or changes in our information sharing practices. Boiling Springs Savings Bank reserves the right to change this policy at any time and our customers will be notified in accordance with applicable laws and regulations.