

# Our Home Equity Loan Puts Your Home To Work For You!

## Home Equity Loans

A Home Equity Loan lets you use the equity that you have built in your home to make home improvements, buy a car, pay for educational expenses, consolidate debts, pay medical bills or use for any other worthwhile purpose.

At Boiling Springs, we have the Home Equity Loan that's right for you – choose from a Variable Rate Credit Line or a Fixed Rate/Fixed Term Loan.

With a Home Equity Loan from Boiling Springs Savings Bank you can enjoy:

- No Points
- No Fees
- Loans up to \$500,000
- Borrow up to 80% of the value of your home\*
- Interest may be tax deductible (consult your tax advisor)
- Friendly, personal service!

\*Combined Loan to Value - CLTV (total of mortgage and home equity credit line as a percentage of the value of home). For first lien loans the maximum loan is \$750,000. The CLTV allowed over \$500,000 is 75%.

## Deposit Services

Passbook and Statement Savings Accounts  
Holiday and Vacation Club Accounts  
Boiling Bucks Youth Savings Accounts  
Certificates of Deposit – From 91 Days to 5 Years  
Money Market Accounts  
Free Checking  
Overdraft Protection Transfer Service  
Small Business Checking Accounts

## Convenience Services

ATM and Debit Cards  
Direct Deposit  
Online Banking with Bill Pay  
Telephone Banking  
Saturday and Evening Hours  
Drive-Up and Walk-Up Windows (where available)

## Individual Retirement Accounts

Fixed and Variable Rate IRAs  
Traditional, Roth and SEP IRAs  
Coverdell Education Savings Accounts

## Loans

Mortgage Loans  
Fixed Rate Home Equity Loans  
Variable Rate Home Equity Credit Lines  
Construction Loans  
Savings Account Loans

## Other Services

Safe Deposit Boxes  
US Savings Bonds  
Money Orders and Travelers Checks  
Customer Notary Services



**Come Home To Better Banking**

[www.bssbank.com](http://www.bssbank.com)  
Corporate Headquarters:  
25 Orient Way  
Rutherford, NJ 07070  
201-939-5000

Member  
FDIC  
  
LENDER  
HE0408

# Home Equity Loans

- Variable Rate Credit Lines
- Fixed Rate/Fixed Term Loans



**Come Home To Better Banking**



## Home Equity Credit Lines

Pay only for what you use! A Home Equity Credit Line is a revolving line of credit that provides you with cash to draw on whenever you need it, for any purpose. Simply write a check for \$500 or more, as you would with a regular checking account. Your interest payment is only for the money you have used. As your payments are made, the funds once again become available for your use. At Boiling Springs, our Home Equity Credit Lines have an interest rate that is 1% below prime for the life of the loan\*\*.

## Fixed Rate/Fixed Term Loan

If you feel better knowing that you will have the same payment every month, then a Fixed Rate Home Equity Loan is right for you. With a Fixed Rate Home Equity, your loan is disbursed to you at closing. Choose a term from 5 years to 30 years, and enjoy the same fixed rate and monthly payment throughout the life of your loan.

If the Fixed Rate Home Equity Loan will be a First Lien then you may receive a lower interest rate and a higher maximum loan amount.

\*\*Rate is adjusted monthly and will be 1% less than the highest Prime Rate published in the Wall Street Journal on the first business day of the month. WSJ Prime Rate Life of loan cap will be 15%. Minimum rate will be 5.00%.

## Potential Borrowing Power

Here is a simple formula for estimating your home's equity borrowing power:

Estimated Market Value of your home	\$ _____
Multiply by 80% (Maximum Loan to Value)	x.80
Net adjusted value	\$ _____
Minus First Mortgage Balance	\$ _____
Potential Borrowing Power	\$ _____

## For Current Rates and an Application

Stop in our corporate offices at 25 Orient Way, Rutherford, NJ 07070, or any office near you.

Or call our Loan Department today:

**201-507-3200**

You may download applications at:

[www.bssbank.com/loans/loan\\_applications.html](http://www.bssbank.com/loans/loan_applications.html)

Your home equity loan is secured by a mortgage on your owner-occupied 1 or 2 family home. This offer is for Northern New Jersey homeowners only. Certain restrictions apply.

