

## Our Home Equity Loan Puts Your Home to Work for You!

### Home Equity Loans

A Home Equity Loan lets you use the equity that you have built in your home to make home improvements, buy a car, pay for educational expenses, consolidate debts, pay medical bills or use for any other worthwhile purpose. At Boiling Springs, we have the Home Equity Loan that's right for you – choose from a Variable Rate Credit Line or a Fixed Rate/Fixed Term Loan.

With a Home Equity Loan from Boiling Springs Savings Bank you can enjoy:

- **No Points**
- **No Fees or Closing Costs**
- **Fixed Rate Loans available up to \$750,000 with a First Lien Position\***
- **Automatic Payment Deduction not required**
- **Interest may be tax deductible (consult your tax advisor)**
- **Friendly, personal service!**



\* First or Second Lien Position, up to \$500,000, with a Combined Loan to Value (CLTV) of 80% and 75% CLTV for Condominiums. Loans over \$500,000 up to \$750,000, secured by a First Lien Position, with a Loan to Value not to exceed 75%. Payments do not include amounts for taxes and insurance premiums, which if applicable will make your payment obligation greater. Subject to credit approval. Property insurance required. Flood insurance may be required.

### Checking Accounts

NOW Checking

- Direct Deposit
- Classic

Money Market Checking

Premium Checking

Student Checking

NJ Consumer Checking

Small Business Checking

### Savings Accounts

Statement Savings

Boiling Bucks Youth Savings

Holiday & Special Occasion Savings

Certificates of Deposit – From 91 Days to 5 Years

### Individual Retirement Accounts

Fixed and Variable Rate IRAs

Traditional, Roth and SEP IRAs

### Loans

Residential Mortgages

Commercial Mortgages

Fixed Rate Home Equity Loans

Variable Rate Home Equity Credit Lines

Construction Loans

### Available Services

ATM and Debit Cards

Overdraft Protection

Online Banking with Bill Pay

Direct Deposit

Free Coin Counting Machines (where available)

Safe Deposit Boxes (where available)

Money Orders

Customer Notary Services

### Community Alliance Program

Award-Winning Non-Profit Program for eligible organizations located in Bergen, Passaic, Morris, Essex, and Hudson Counties



Come Home To  
Better Banking

Corporate Headquarters:

25 Orient Way, Rutherford, NJ 07070

Tel: 201-939-5000

[www.bssbank.com](http://www.bssbank.com)



HE0914

# Home Equity Loans

- Variable Rate Credit Lines
- Fixed Rate/Fixed Term Loans



Make your dream project a reality.

# Hometown Banking...

*a Better Way of Banking!*



## Home Equity Credit Lines

Pay only for what you use! A Home Equity Credit Line is a revolving line of credit that provides you with cash to draw on whenever you need it, for any purpose. Simply write a check for \$500 or more, as you would with a regular checking account. Your interest payment is only for the money you have used. As your payments are made, the funds once again become available for your use. At Boiling Springs, our Home Equity Credit Lines have an interest rate that is 1% below prime for the life of the loan\*\*.

## Fixed Rate/Fixed Term Loan

If you feel better knowing that you will have the same payment every month, then a Fixed Rate Home Equity Loan is right for you. With a Fixed Rate Home Equity, your loan is disbursed to you at closing. Choose a term from 5 years to 30 years, and enjoy the same fixed rate and monthly payment throughout the life of your loan.

If the Fixed Rate Home Equity Loan will be a First Lien then you may receive a lower interest rate and a higher maximum loan amount.

*\*\*The rate will be set on the 1st of each month at the highest Prime Rate published in the Wall Street Journal (WSJ) on the last business day of the previous month, minus 1.00%, adjustable monthly until maturity. Life of loan cap will be 15%. Minimum rate will be 3.75%.*



## Potential Borrowing Power

Here is a simple formula for estimating your home's equity borrowing power:

Estimated Market Value of your home \$ \_\_\_\_\_

Multiply by 80%  
(Maximum Loan to Value) x .80

(Maximum LTV for Condominium) x .75 \$ \_\_\_\_\_

Net adjusted value \$ \_\_\_\_\_

Minus First Mortgage Balance \$ \_\_\_\_\_

Potential Borrowing Power \$ \_\_\_\_\_

## For Current Rates and an Application

Stop in our corporate offices at 25 Orient Way, Rutherford, NJ 07070, or any office near you. Or call our Loan Department today: **201-507-3200**

You may view our current rates or download applications at: [www.bssbank.com](http://www.bssbank.com)

*Your home equity loan is secured by a mortgage on your owner-occupied 1-4 family home. This offer is for Northern New Jersey homeowners only. Certain restrictions apply.*

Boiling Springs Bank  
25 Orient Way, Rutherford, NJ • (201) 507-3200 • Fax: (201) 635-9775

**Consumer Credit Application**  
(Please Print or Type)

LOAN TYPE • FIXED RATE HOME EQUITY LOAN • HOME EQUITY LINE OF CREDIT

CHECK APPLICABLE BOX • INDIVIDUAL CREDIT (Applicant Only) • JOINT CREDIT • If you are applying for a joint account that you and another person will use, complete all sections, providing information about the other Applicant or user. We select to apply for Joint Credit.

DATE \_\_\_\_\_ AMOUNT REQUESTED \_\_\_\_\_ TERM (in months) \_\_\_\_\_ Application Complete  
PROCEEDS OF LOAN TO BE USED FOR: \_\_\_\_\_ Joint Applicant Signature \_\_\_\_\_

**APPLICANT:** Complete this section. Also complete "Co-Applicant" section if this is a joint application. If you are relying on income from another source for payment of this loan, list source below.  
Name (Print, MR, MRS, Complete Marital Status Only if Secured by Real Estate) \_\_\_\_\_  
• Unmarried • Married • Separated

**JOINT APPLICANT:** Complete this section. If you are relying on income from another source for payment of this loan, see section below.  
Name (Print, MR, MRS, Complete Marital Status Only if Secured by Real Estate) \_\_\_\_\_  
• Unmarried • Married • Separated

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
Date of Birth \_\_\_\_\_ Phone Number \_\_\_\_\_  
Date of Birth \_\_\_\_\_ Phone Number \_\_\_\_\_  
Are you other than a U.S. citizen or permanent alien? • Yes (please specify) • No • Are you other than a U.S. citizen or permanent alien? • Yes (please specify) • No

Email Address \_\_\_\_\_