



Dear Loan Customer:

Would you like to:

- Reduce the number of checks you write?
- Stop searching for your loan coupon book and envelope every month?
- Spend less on postage?
- Be sure that your loan payment made it to the bank on time?
- Stop paying for late fees because you were out of town when your payment was due?

Let us simplify your life with a convenient new option to submit your monthly loan payments!

Whether your account is held at Boiling Springs Savings Bank or at another financial institution, our **Automated Funds Transfer Service** is a hassle-free way to have your loan payment automatically deducted from your checking or statement savings account.

Once enrolled in this service, you can put away your checkbook *and* stamps since the amount due on your loan plus any additional principal that you wish to pay will automatically be deducted from your account each month. When you enroll, the funds are then electronically submitted to us for immediate credit to your loan so you don't have to worry about putting your payment in the mail or incurring late fees for a payment not arriving on time.

An enrollment application is enclosed to get you started. Once you complete the form, drop it off at your local branch or mail it back to us in the enclosed envelope. You will receive written confirmation from us before your first payment is debited from your account.

If your checking or statement savings account is with Boiling Springs you also have the option of paying your loan through our Telephone or Online Banking Services. To sign up for our Telephone Banking services, please visit your nearest branch to sign the appropriate authorization agreement. To sign up for our Online Banking Service, please go to www.bssbank.com, click on the "Home Banking" link and complete the Online Enrollment form.

Boiling Springs Savings Bank is committed to making your banking experience as convenient as possible and we hope these services demonstrate our commitment to that goal. If you have any questions, please contact one of our Loan Servicing Team Members at 201-507-3200 and as always, thank you for banking with Boiling Springs Savings Bank.

Sincerely,
Linda Pesch
Assistant Vice President

BOILING SPRINGS SAVINGS BANK

25 Orient Way, Rutherford, NJ 07070

Authorization for Preauthorized Payments

I/We authorize Boiling Springs Savings Bank to initiate debit entries from the account indicated below for the purpose of accomplishing the monthly payment of the loan account also indicated below.

I/We understand that if the authorized date falls on a Sunday or a bank holiday, the funds will be deducted from my account on the next business day. Please indicate below the day of the month that you would like your loan paid.

In the event that funds are not available for withdrawal from my account, I/We will be responsible for making my loan payment that month.

I/We understand that the Loan Payment Transfer service is an alternative method of payment only and does not otherwise affect my rights or the rights of Boiling Springs Savings Bank. I/We further understand that Boiling Springs Savings Bank reserves the right to terminate the Transfer Service and/or my participation in it. If I/We wish to discontinue my participation in the transfer service, I/We may do so by notifying Boiling Springs Savings Bank in writing to: Loan Servicing Dept., 25 Orient Way, Rutherford, NJ 07070. I/We acknowledge that the origination of these transactions must comply with the provisions of U.S. law.

ACCOUNT HOLDER NAME(s) (Please Print): _____

ACCOUNT HOLDER SIGNATURE: _____ (Date)

ACCOUNT HOLDER SIGNATURE: _____ (Date)

MAILING ADDRESS: _____

PROPERTY ADDRESS: _____

TELEPHONE: HOME: _____ BUSINESS: _____

LOAN ACCOUNT NUMBER: _____

CURRENT MONTHLY PAYMENT: _____ *Additional Principal:* _____

I understand that the total amount due will be collected and that this is an amount which may vary. I have the right to receive notice at least 10 days in advance of the due date of any payment of a varying amount.

BANK DRAWN ON: _____

ADDRESS OF BANK: _____

BANK ROUTING NO: _____ *FORMATTED ACCOUNT NO: _____

***Please attach a voided check for the checking account that your payment will be debited from. (Not necessary for any Statement Savings or any Boiling Springs Savings Bank accounts).**

INDICATE: CHECKING () STATEMENT SAVINGS ()

FREQUENCY: MONTHLY DAY OF MONTH _____ EFFECTIVE DATE: _____

NOTE: There will be a \$20.00 charge to your account when we are unable to make your payment due to insufficient funds.

For Office Use Only:

Delay Day's _____
Date Received _____ Processed By _____
Effective Date of Transfer _____ Acknowledgement Date: _____