

# Boiling Springs Savings Bank - Disclosure of Account Terms

Account Type	Minimum Deposit To Open Account	Minimum Balance To Avoid Maintenance Fee*	Interest Is Compounded	Interest Is Credited
<b>Savings</b>				
<input type="checkbox"/> AxisSavings™	\$1	N/A	Daily	Monthly
<input type="checkbox"/> Simply-Safe – Tiered	\$5	\$100	Daily	Monthly
<input type="checkbox"/> Holiday	\$3	N/A	Daily	Annually
<input type="checkbox"/> Special Occasion	\$3	N/A	Daily	Annually
<b>IRA Savings</b>				
<input type="checkbox"/> IRA Asset Builder Statement Savings	\$5	N/A	Daily	Monthly
<b>Checking</b>				
<input type="checkbox"/> AxisChecking™	\$1	N/A	Daily	Monthly
<input type="checkbox"/> AxisMoneyMarketChecking™	\$5,000	N/A	Daily	Monthly
<input type="checkbox"/> Classic	\$100	N/A	Daily	Monthly
<input type="checkbox"/> Magnum Money Market – Tiered	\$25,000	\$25,000	Daily	Monthly
<input type="checkbox"/> NJ Consumer	\$50	See Terms below	N/A	
<input type="checkbox"/> Small Business	\$100	\$500	N/A	
<input type="checkbox"/> Alliance***	\$100	N/A	N/A	

\*\*\*Commercial Loan Customers Only

## Savings / Checking Variable Rate Account Terms

- Your interest rate and annual percentage yield may change at our discretion.
- Interest begins to accrue on the business day you make your deposit.
- The minimum Balance to obtain the Annual Percentage Yield is \$.01\*\*.
- Annual percentage yield assumes interest remains on deposit. Withdrawal of interest will reduce earnings.
- Checking account interest accrued, but unposted, interest will be forfeited if account is closed.
- A savings account will be closed if the account balance falls to zero.
- Interest calculated on the daily balance method, 365/365 basis, which applies a periodic rate to the principal in the account each day.
- NJ Consumer Checking account allows 8 free checks per monthly statement cycle. Additional checks written in excess of 8 are charged \$.50 per check. There is a monthly maintenance fee of \$3.00. Interest is not paid on this account.
- Holiday Savings account completion is October 15<sup>th</sup> and Special Occasion Savings account completion is April 10<sup>th</sup>.
- For all Savings and Money Market Checking accounts, during any statement cycle, per Regulation D, you may not make more than 6 withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.
- For tiered accounts only; interest is paid on the full balance in the account at the rate that corresponds to the deposit tier.
- On all checking accounts, the primary depositor must be 14 years of age or older. Parent/Guardian must be a joint account holder if the primary depositor is under the age of 18.
- AxisSavings™, AxisChecking™ and AxisMoneyMarketChecking™ accounts require signing up for eBanking and receiving statements electronically. Paper statements are \$2 per statement.

\* See Schedule of Fees

\*\*See Rate Sheet for Current Rates and APY

# Boiling Springs Savings Bank - Disclosure of Account Terms

Account Type	Minimum Deposit To Open Account	Interest Is Compounded	Maturity Date
<b>Certificates of Deposit</b>			
<input type="checkbox"/> 91 Day	\$1,000	Daily	_____
<input type="checkbox"/> 182 Day*	\$1,000	Daily	_____
<input type="checkbox"/> 7 Month	\$1,000	Daily	_____
<input type="checkbox"/> 12 Month*	\$1,000	Daily	_____
<input type="checkbox"/> 12 Month Special*	\$1,000	Daily	_____
<input type="checkbox"/> 15 Month*	\$1,000	Daily	_____
<input type="checkbox"/> 18 Month*	\$1,000	Daily	_____
<input type="checkbox"/> 18 Month-Variable-IRA Only	\$ 250	Daily	_____
<input type="checkbox"/> 24 Month*	\$1,000	Daily	_____
<input type="checkbox"/> 24 Month Special*	\$1,000	Daily	_____
<input type="checkbox"/> 36 Month*	\$1,000	Daily	_____
<input type="checkbox"/> 36 Month Special*	\$1,000	Daily	_____
<input type="checkbox"/> 60 Month*	\$1,000	Daily	_____

\* Also available for IRA deposits

## Certificate of Deposit / IRA Certificate Account Terms

- The interest rate for your certificate will be paid until the Maturity Date.
- Interest begins to accrue on the business day you make your deposit.
- Interest calculated on the daily balance method, 365/365 basis, which applies a periodic rate to the principal in the account each day.
- Interest is credited monthly and at Maturity unless you select to receive interest credited at maturity only (available on 91 day, 182 day and 12 Month CDs).
- Annual percentage yield assumes interest remains on deposit. Withdrawal of interest will reduce earnings.
- The minimum balance to obtain the Annual Percentage Yield is \$.01\*\*.
- The interest rate for the IRA 18 month variable CD changes the 1<sup>st</sup> of every month and will be the higher of (a) the rate being paid on regular passbook savings accounts or (b) the current yield on six month Treasury Bills as of the last Treasury Bill Auction before the first of each month, plus ¼%. The maximum rate will not exceed 15% per annum.
- Deposits are not permitted after account opening (except IRA 18 month variable or during any grace period).
- Certificates of Deposit automatically renew at maturity. You will have 7 calendar days to withdraw the funds without penalty.
- **12, 24, & 36 Month Specials require that a NEW eligible checking account be opened with a debit card and a monthly recurring direct deposit of \$500 or more per month. All checking accounts except Alliance Checking and Small Business Checking are considered eligible. Only one Special CD may be opened per new checking account. Bonus APY is only applicable to the initial term of the CD. If the first direct deposit is not received within 90 days of account opening, the account will revert back to the regular rate for that term on the day of deposit, within 30 days. If the checking account or debit card are closed prior to the bonus CD maturity date, the CD account will revert back to the regular rate for that term.**
- If any of the deposit is withdrawn before the maturity date, a penalty as shown below will be imposed which could result in a partial loss of principal.

### Term

Up to 12 Months  
13 Months to 59 Months  
60 Months and Over

### Early Withdrawal Penalty

90 days interest  
180 days interest  
365 days interest

**\*\*See Rate Sheet for Current Rates and APY**

# Boiling Springs Savings Bank – Schedule of Fees

## MISCELLANEOUS FEES

Account Research (per hour)	\$ 25
Account Reconciliation (per hour)	\$ 20
Bank Check	\$ 5
BPA (Bounce Proof Advantage) Fee	\$ 30
Check/Deposit Slip Printing	Varies
Collection of BSSB Check or Account	\$ 20
Collection of Foreign Check	\$ 20
Deposited Returned Item	\$ 10
Dormant Account Fee (after 3 years)	\$ 25
Duplicate Copy of 1099 Form	\$ 2
IRA Plan Transfer/Termination	\$ 25
Levies/Attachments (per occurrence)	\$ 75
Lost Passbook	\$ 10
Money Order	\$ 3
New Account Closed Within 3 Months	\$ 10
NSF (Insufficient) Return Item Fee	\$ 30*
NSF (Insufficient) Paid Item Fee	\$ 30*
Night Deposit – Replace Lost Key	\$ 15
Overdraft (OD) Protection Transfer Charge	\$ 10
Photocopies (per page)	\$ 2
Photocopy of Paid Item	\$ 2
Safe Deposit Box Fees:	
Rental (by size)	Varies
Late Payment	\$ 10
Replace Lost Key	\$ 25
Lock Replacement/Drilling	\$150
Statement Copy	\$ 5
Stop Payment	\$ 20
Stop Payment of Bank Check/Money Order	\$ 25
UAF (Uncollected) Return Item Fee	\$ 30*
UAF (Uncollected) Paid Item Fee	\$ 30*
Wire Transfer Fees:	
Domestic - In	\$ 10
Domestic - Out	\$ 20
Foreign - In	\$ 15
Foreign - Out	\$ 45

## SAVINGS ACCOUNTS

<b>Simply-Safe:</b>	
Maintenance fee if balance falls below \$100 during statement cycle	\$ 1
<b>AxisSavings™:</b>	
Paper Statements	\$ 2

## CHECKING ACCOUNTS

<b>AxisChecking™:</b>	
Paper Statements	\$ 2
<b>Small Business Checking:</b>	
Maintenance fee if balance falls below \$500 during statement cycle	\$ 10

## MONEY MARKET (MMKT) ACCOUNTS

<b>AxisMoneyMarketChecking™:</b>	
Each excess Reg D transaction in statement period	\$ 15
Paper Statements	\$ 2
<b>Magnum Money Market:</b>	
Maintenance fee if balance falls below \$25,000 during statement cycle	\$ 50
Each excess Reg D transaction in a statement period	\$ 15

## ELECTRONIC BANKING SERVICES

Additional ATM/Debit Card Fee	\$ 2
ATM/Debit Card Annual Fee	None
ATM Transaction Fee	None**
Replacement Card	\$ 5
Direct Deposit	None
eBanking Fee	None
eBillPay Fee	None
eBillPay Reactivation Fee	\$ 5
Payments Returned Due to Customer Error	\$ 5
Per Proof of Payment Not Necessitated by Dispute	\$ 10
Telephone Banking Fee	None
Written Correspondence to Payee Fee	\$ 10

\* These fees apply to overdrafts created by check, in person, ATM withdrawal or other electronic means

\*\*When you use a non-Boiling Springs Savings Bank ATM you may be charged a fee by the ATM operator